## JUDY CHU, Ph.D. 28<sup>TE</sup> DISTRICT, CALIFORNIA

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## Congress of the United States Economic Growth, Tax, and Capital Access

House of Representatives Washington, DC 20515 COMMITTEE ON
WAYS AND MEANS
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SUBCOMMITTEE ON CONTRACTING AND
INFRASTRUCTURE
SUBCOMMITTEE ON INNOVATION,
ENTREPRENEURSHIP, AND WORKFORCE
DEVELOPMENT

March 31, 2023

Dear Chairwoman Granger and Ranking DeLauro:

I am requesting funding for the San Gabriel Valley Project Pipeline (project) in fiscal year 2024. The entity to receive funding for this project is the San Gabriel Valley Regional Housing Trust, located at 1000 S. Fremont Avenue, Unit 42, Building A-10N, Suite 10-210, Alhambra, CA 91803.

The funding would be used for site acquisition, construction, and capital improvements of affordable housing developments as prioritized by the SGVRHT Board of Directors. The SGVRHT maintains the San Gabriel Valley Project Pipeline, a list of affordable and homeless housing projects in need of gap financing. The SGVRHT affordable housing project pipeline identifies over 700 units of proposed affordable housing and 100 shelter beds that could advance to construction if provided relatively modest federal funding. Subgrantees are restricted to nonprofit developers or cities that are constructing the homeless housing or affordable housing projects. The project is an appropriate use of taxpayer funds because the need for affordable and homeless housing in the San Gabriel Valley has been declared a crisis, and to date the SGVRHT has already supported the development of 690 permanent housing units.

The project has a Federal nexus because the funding provided is for purposes authorized by 42 U.S.C. 5305(a)(1).

I certify that neither I nor anyone in my immediate family has any financial interest in this project.

Sincerely,

Judy Chu

Member of Congress

Judy Chu